GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2736 ANSWERED ON:08.08.2003 URBAN COOPERATIVE BANKS AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have considered a proposal to set up a fund to help urban cooperative banks to obtain short-term credit;
- (b) if so, the details thereof; and
- (c) by what date this fund is likely to become operational?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a): There is no proposal, at present, under consideration of the Government to set up a fund to help Urban Co-operative Banks.
- (b) and (c): Do not arise in view of (a) above.