

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2733
ANSWERED ON:08.08.2003
HOLDINGS OF UTI IN ITCF
VINAY KUMAR SORAKE

Will the Minister of FINANCE be pleased to state:

- (a) whether Unit Trust of India proposed to divest its equity holdings in ITC;
- (b) if so, the progress made in this regard; and
- (c) the steps taken by the Government to ensure that UTI is given a free hand to manage the deal purely on business considerations?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) to (c): Stock specific information of price sensitive nature cannot be disclosed in advance.