

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1723  
ANSWERED ON:01.08.2003  
COMPENSATION FOR LOSSES OF COOPERATIVE BANKS IN GUJARAT  
PRAKASH YASHWANT AMBEDKAR

**Will the Minister of FINANCE be pleased to state:**

- (a) whether in Gujarat the losses of cooperative banks have been compensated by the Union Government;
- (b) if so, the details thereof alongwith the reasons therefor;
- (c) the amount compensated to each cooperative banks;
- (d) whether the cooperative banks in other States will also be compensated;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) & (b) : Union Government has not compensated the losses of co-operative banks in Gujarat.
- (c),(d), (e) and (f): Does not arise.