325 Written Answers

CHAITRA 12, 1914 (SAKA)

tries during 1989-90, 1990-91 and 1991-92 upto December, 1991?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P. J. KURIEN): (a) and (b). There is no such category as' centrally sponsored industries'.

Lossees in IDPL

5594. SHRI HARIN PATHAK: Will the PRIME MINISTER be pleased to state:

(a) whether Indian Drugs & Pharmaceuticals Limited is incurring heavy losses for the last two years;

(b) whether the undertaking and no funds for the payment of salary to their officers/ staff working in the organisation;

(c) whether some profit making Public Sector Undertakings paid a huge amount to IDPL for payment of salary to its staff;

(d) the terms of refunding the huge amount to those PSUs; and

(e) the steps taken to save Indian Drugs & Pharmaceuticals Limited from the losses?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTIL-ISERS (DR. CHINTA MOHAN): (a) Yes, Sir. Indian Drugs & Pharmaceuticals Limited has been incurring losses for past several years. The net loss incurred by the company was Rs. 42.74 crores in 1989-90 and Rs. 88.26 crores in 1990-91.

(b) No, Sir. The salaries of employees are paid despite working capital and other financial constraints.

(c) to (e). An inter corporate loan of Rs. 5 crores was given by Indian Petrochemicals Corporation Limited to Indian Drugs & Pharmaceuticals Limited recently. The loan given in two equal instalments is re-payable on expiry of two years. The loan bears interest as well as a provision for penal interest. The package for improvement in the performance of IDPL would involve stepping up of capacity utilisation, emphasis on higher sales, exports, increase in efficiencies by savings on services and utilities, cost reduction, improvement in the system of collection of outstanding dues and voluntary retirement schemes etc. It would also involve heavy investments, write-off of Government loans and funds for working capital.

HMT Unit in Mandya, Karnataka

5595. SHRI G. MADE GOWDA: Will the PRIME MINISTER be pleased to state:

(a) whether the Union Government propose to set up any H. M. T. Unit at Mandya, Karnataka;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) No, Sir.

(b) Does not arise.

(c) HMT has planned for growth through technological upgradation and productivity in the existing units and does not plan set up any new unit for the persent.

Increase in the Price of Coal

5596. SHRI CHITTA BASU: Will the Minister of COAL be pleased to state:

(a) whether the Bureau of Industrial