

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:821

ANSWERED ON:25.07.2003

LOANS TO SSIs

SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

(a) whether Vijaya Bank has introduced any scheme to provide loan for the growth of Small Scale Industries ; and

(b) if so, the amount of loan sanctioned to the entrepreneurs in Karnataka State for promoting Small Scale Industries during last three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) Vijaya Bank has reported that it is implementing following schemes to provide loans for the growth of Small Scale Industries:

1. Loans upto Rs.25 lakhs is extended to SSI Entrepreneurs without any collateral securities and third party guarantee.
- 2.KVIC Margin Money Scheme to promote growth of Rural Employment and establishment of Village and Cottage Industries in Rura Area.
3. Technology Upgradation Fund Scheme (TUFS) which provides five percentage points on loans availed by SSI Units under Textile Industry for Undertaking Technology Upgradation/Modernisation.
4. National Equity Fund (NEF) Scheme for providing equity assistance to small entrepreneurs for establishing new projects in the tiny and SSI Sectors and also for rehabilitation of potentially viable sick units in the SSI Sector.
5. Credit Linked Capital Subsidy for SSI Under TUFS to provide 12% back ended Capital Subsidy on loans sanctioned to SSI Unit for Technology Upgradation in Specified Sectors.
- 6.Laghu Udyami Credit Card (LUCC) to provide Working Capital Credit Limit upto Rs.2 Lakhs.
7. Assistance under Single Window Scheme is extended upto Rs. 25 Lakhs.

(b) The amount of loan disbursed by Vijaya Bank to entrepreneurs in Karnataka State for promoting Small Scale Industries during the last three years, is as under:

Rs. in Crore

Year Disbursements

2000-2001	19.91
2001-2002	20.16
2002-2003	25.34