GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:778
ANSWERED ON:25.07.2003
UNIT 64 SCHEME
BHUPENDRASINH PRABHATSINH SOLANKI

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government had promised cash payment to people who had invested money under Unit-64 scheme;
- (b) if so, whether the Government are forcibly issuing bonds to the persons who have invested money under Unit-64 scheme;
- (c) if so, the reasons therefor; and
- (d) the number of the people to whom bonds have been issued by the UTI till date?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) Yes, Sir.
- (b) No, Sir.
- (c) Does not arise.
- (d) As per the information received from the Administrator of the Specified Undertaking of the Unit Trust of India, till date approximately 28.87 lakh bond certificates have been issued to investors covered under 17.93 lakh Investor Identification Numbers.