

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3988  
ANSWERED ON:22.08.2003  
EXPANSION OF SBI BRANCHES  
AMBATI BRAHMANAIAH

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the State Bank of India (SBI) propose to expand its global presence in 40 other countries;
- (b) if so, whether the State Bank of India (SBI) has assessed the need for such a presence in 40 other countries;
- (c) if not, the details thereof; and
- (d) the cost involved in expanding project of SBI?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) & (b): State Bank of India (SBI) proposes to expand its global presence to 35 countries by March, 2005 from the present 28 countries. SBI has duly assessed the need for expanding presence in the above countries and the expansion will be based on detailed viability study for each center.

(c): Does not arise.

(d): The costs involved in establishing presence at various centers would depend on regulatory requirements and costs etc. prevailing in the respective countries.