

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3880  
ANSWERED ON:22.08.2003  
REVITALISATION OF CO-OPERATIVE CREDIT STRUCTURE  
RAMJI MANJHI

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government had announced in the Budget 2002-2003 for revitalization of co-operative credit structure in the country;
- (b) if so, the details thereof;
- (c) whether the scheme has not yet been formulated and finalized by the Government; and
- (d) if so, the reasons therefor and the steps taken to finalize the scheme urgently?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a), (b), (c) & (d): As announced in the Budget for the year 2002-2003, a draft scheme for revitalization of Co-operative Credit Structure has already been prepared. The modalities of financing the revitalization programme is being finalized in consultation with Reserve Bank of India (RBI) and National Bank for Agricultural and Rural Development (NABARD) with a view to commence the programme very soon.