GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:99 ANSWERED ON:02.12.2003 PROFIT/LOSSES TO CIL P.D. ELANGOVAN;SUNIL KHAN

Will the Minister of COAL be pleased to state:

- (a) the details of profit and losses of Coal India Ltd. during each of the last three years;
- (b) the steps taken to make CIL economically profitable;
- (c) whether the Union Government propose to disinvest or privatise the coal companies;
- (d) if so, the details thereof and reasons therefor;
- (e) whether the roads of Kalidaspur Colliery of Eastern Coalfield Limited are badly damaged; and
- (f) if so, the time by which the roads are likely to be repaired/constructed?

Answer

MINISTER OF STATE FOR COAL (SHRI PRAHLAD SINGH PATEL)

(a) & (b): Details of profits(+)/losses(-) of Coal India Limited (CIL) during the last 3 years are as under :-

2000-01 (-) 1414.47 crores 2001-02 (+) 1754.56 crores 2002-03 (+) 2865.50 crores

Several steps such as productivity improvement and quality improvement and reduction in costs have been taken up to make CIL economically profitable.

- (c): No such decision has been taken so far.
- (d): Question does not arise.
- (e) & (f): No, Sir. However, road from `Jorsa more` to Kalidaspur project measuring approximately 5 Kms is damaged. This road belongs to the West Bengal Government. It is not maintained by Eastern Coalfields Limited.