GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:2364 ANSWERED ON:30.07.2002 DISINVESTMENT IN SALEM STEEL PLANT ANANDRAO ADSUL

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have received any request from the Steel Authority of India Limited for selling its Salem Steel Plant;
- (b) if so, the details thereof; and
- (c) the action taken in this regard?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) to (c): Government have approved the proposal of Steel Authority of India Limited (SAIL) to divesSalem Steel Plant into a joint venture, as part of the financial and business restructuring of SAIL. SAILhas already initiated action for disinvestment of the plant, and the process is continuing.