

**GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA**

UNSTARRED QUESTION NO:3400
ANSWERED ON:05.02.2004
FDI IN PRINT MEDIA
SHYAMA SINGH

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

- (a) whether new FDI proposals in publication of magazines are pending with the Union Government;
- (b) if so, the details in this regard;
- (c) whether the Union Government has proposed to clear such proposals within a specified time; and
- (d) if so, the details in this regard?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI RAVI SHANKAR PRASAD)

(a), (b), (c) & (d): Proposals for Foreign Investment in Print Media are received in this Ministry on a regular basis. These proposals are examined through inter-ministerial consultations and cleared as per the procedure laid down in the guidelines. The details of such proposals under consideration in this Ministry are at Annexure. In view of the time taken in consultations for examining the proposals, time frame for clearing such proposals has not been prescribed.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF LOK SABHA UNSTARRED QUESTION NO.3400 TO ANSWERED ON 05.02.2004

LIST OF CASES UNDER CONSIDERATION

Foreign Investment in Indian entities publishing scientific/technical/speciality magazines/journals/periodicals

S. N.	NAME OF APPLICANT COMPANY	NAME OF MAGAZINE
1.	M/s. Tata Infomedia Limited	Tata Press Neighbourhood Guide
2.	M/s. Sage Publications India Limited	Insage
3.	M/s. TBW Publishing & Media Private Limited	Intelligent Computing Chip
4.	M/s. Birla Sun Life Distribution Co. Limited	Investime
5.	M/s. Sorabjee Automotive Communications Private Limited	Autocar India
6.	M/s Tata Infomedia Limited	Photo Imaging
7.	M/s Banyan Netfaqs Pvt Ltd.	Not indicated by the applicants
8.	M/s. IBS Publishing Private Limited	International Banking System

Foreign Direct Investment in Indian entities publishing newspapers and periodicals dealing in news and current affairs

S. N.	NAME OF APPLICANT COMPANY	NAME OF MAGAZINE
1.	M/s. Business Standard Limited	News and current affairs periodicals

