## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1724
ANSWERED ON:12.12.2003
TRADE RELATIONS WITH VARIOUS COUNTRIES
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## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the areas wherein India has established trade ties with Russia, China, America, Pakistan, Bangladesh and England;
- (b) whether the Government propose to broaden its commercial relations with all these countries;
- (c) if so, the details thereof; and
- (d) the steps being taken by the Government in this regard?

# **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIS.B. MOOKHERJEE)

- (a) The areas wherein India has established trade ties with Russia, China, America, Pakistan, Bangladesh and England(U.K.) are given in the statement annexed.
- (b), (c) & (d) Trade promotion through the medium of Government and Industry level interaction like Joint Commission meetings, exchange of sectoral business delegations, participation in trade fairs, oranisation of seminars and road shows in these countries is a continuous process. Efforts are made to identify products with good export potential, to break into new areas, to explore untapped potentials and focusing on identified fast growing areas. Based on the strategies contained in the Medium Term Export Strategy 2002-07, announced in January, 2002, a number of programmes/schemes have been launched through the Union Budget, 2003-04 and Exim Policy, 2003-04. In the Exim Policy 2003-04, besides the focus on Service exports, policies have been devised to strengthen Special Economic Zones (SEZs), 100% Export Oriented Units (EOU's), etcA new programme called `Focus CIS` has been introduced. Duty Neutralization Schemes for import of inputs used for export production have been strengthened. Export Promotion being a constant endeavour of the Government, export performance is continuously monitored on a regular basis with a view to accelerating trade.

#### **ANNEXURE**

India's Trade with Select Countries (major items) during 2002-2003

Country Major items of Export Major items of Imports

Russia RMG cotton incl accessories; Drugs, Iron and steel; Fertilizers; Non-ferrous metals; pharmaceuticals & fine chemicals; newsprint. tea; coffee.

China Primery and semi-finished iron and steel; Electronic goods; organic chemicals; Iron ore; Plastic and Linoleum products; coal; coke and briquettes; Medicinal other ores and minerals. and pharma products.

America

(USA) Gems & Jewellery; RMG Cotton incl. Accessories; Electronic goods; transport equipments; cotton yarn, fabrics, madeups; drugs machinery except electrical & electronic; pharmaceuticals & fine chemicals. professional instrument etc.

Pakistan Plastic & Linoleum products, drugs, Pulses; fruits & nuts pharmaceuticals & fine chemicals; dyes/intermdtes petroleum products. excl. cashew nuts; spices; cotton yarn and fabrics.

### Bangladesh

desh Cotton yarn, fabrics & made ups; Jute raw; inorganic chemicals; rice other than basmati; wheat; sugar. fruits & nuts excluding cashew nuts; ready made garments (Woven & knit).

### England

(U.K.) RMG Cotton incl. Accessories; Gems & Jewellery; Pearls, precious and semi-precious stones; manufactures of metals; cotton yarn, fabrics & Machinery except elec and electronic; madeups. electronic goods; gold and silver.