

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:2320
ANSWERED ON:17.12.2003
DISINVESTMENT OF INDIAN HANDICRAFT AND HEC
RAMDAS RUPALA GAVIT;Y.G. MAHAJAN

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government proposes to disinvest Indian Handicraft and Handloom Export Corporation;
- (b) if so, the details thereof;
- (c) the details of the loss/profit of Indian Handicraft and Handloom Export Corporation during the last three years, Year-wise; and
- (d) the reasons for disinvestment of Indian Handicraft and Handloom Export Corporation ?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

- (a) and (b) The Disinvestment Commission has recommended that Handicraft and Handloom Export Corporation of India (HHEC) should be disinvested. No decision has been taken by the Government on this recommendation.
- (c) Handicraft and Handloom Export Corporation of India (HHEC) during the last three years i.e. 2000-01, 2001-02 and 2002-03 has made a Profit after tax of Rs. 6.03 crore, Rs. 3.01 crore and Rs. 2.50 crore respectively.
- (d) No decision has been taken by the Government so far on recommendation of the Disinvestment Commission.