GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2816 ANSWERED ON:19.12.2003 ISSUE OF NEW COINS VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has decided to issue new coins in different denominations;
- (b) if so, the details thereof and how far the release of coins would be economical in comparison to the currency notes issued in these denominations; and
- (c) the time by which the new coins of different denominations are likely to be made available for circulation?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a),(b) & (c) The matter is under consideration of Government in consultation with Reserve Bank of India.