GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2750 ANSWERED ON:19.12.2003 WORLD BANK AID FOR ROAD PROJECT RUPCHAND MURMU

Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank is not keen on increasing its funding to road project in India due to the slow progress in road projects in the country;
- (b) if so, details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL):

- (a): No Sir. The World Bank is keen to work with Government of India and States on the road projects. Very recently on 14.10.2003, the World Bank has approved a loan of US\$ 240 million for the Allahabad Bypass Project.
- (b): During the current financial year, the World Bank has already committed assistance of about US\$ 600 million in the road sector projects.