

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:1500
ANSWERED ON:11.12.2003
SETTING UP OF CONSULTANCY SUBSIDIARY BY NHPC
ANANTA NAYAK

Will the Minister of POWER be pleased to state:

- (a) whether the National Hydroelectric Power Corporation (NHPC) propose to set up a consultancy subsidiary;
- (b) if so, the details thereof along with the reasons therefor;
- (c) whether necessary funds have been arranged in this regard; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c) : Yes, Sir. The Board of Directors of National Hydroelectric Power Corporation Ltd. (NHPC) have decided to set up a consultancy cell to provide consultancy services to various organizations in the field of Hydropower, including technical services. The consultancy services, by the name of National Hydro Consultancy Services Ltd., will be a separate wholly owned subsidiary company for which NHPC has got the name reserved with the Assistant Company Registrar, Haryana and Delhi.

(d) : NHPC is a profit generating company and it has been proposed to have an authorized share capital of Rs.5 Crores for the above wholly owned subsidiary. The share capital of the subsidiary company has been planned to be initially subscribed through internal resources.