

**GOVERNMENT OF INDIA  
AGRICULTURE  
LOK SABHA**

UNSTARRED QUESTION NO:1632  
ANSWERED ON:02.08.2000  
LOSSES OF NAFED  
RAVI PRAKASH VERMA

**Will the Minister of AGRICULTURE be pleased to state:**

- (a) whether NAFED is running into losses from past several years and facing closure;
- (b) if so, the year from which it is running into losses alongwith the extent thereof;
- (c) the manner in which the losses are likely to be compensated;
- (d) whether the Government propose retrenchment in the NAFED; and
- (e) if so, the details thereof, grade-wise?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SBPBK SATYANARAYANA RAO)

(a): No, Sir.

(b): During the last ten years, National Agricultural Cooperative Marketing Federation of India Ltd (NAFED) has suffered loss only in one year i.e. 1998-99 to the extent of Rs.4.93 crores.

(c): NAFED is an autonomous national level cooperative organisation having its own Board of Directors to manage its entire affairs and therefore, the losses incurred by NAFED on its own operations are not required to be compensated by the Government.

(d) and (e): The Board of Directors of NAFED is competent to take a view on issues like retrenchment etc. There is no proposal for any such retrenchment with the Government.