

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:607  
ANSWERED ON:05.12.2003  
FOREIGN ACCOUNTING FIRMS  
VILAS BABURAO MUTTEMWAR

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Institute of Chartered Accountants of India have submitted their report to the Government about the operations of foreign accounting firms with regard to specifying the role of the Indian and foreign firms practicing in the country;
- (b) if so, the details of the recommendations made by the ICAI; and
- (c) the reaction of the Government thereto?

**Answer**

MINISTER OF FINANCE (SHRI JASWANT SINGH)

- (a) No, Sir.
- (b) Does not arise.
- (c) Does not arise.