## GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:3094 ANSWERED ON:23.12.2003 HINDUSTAN ANTIBIOTICS LIMITED SUDARSANA E.M. NATCHIAPPAN

Antibiotics Ltd.;

## Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Board for Industrial and Financial Reconstruction (BIFR) hasssued show-cause notice for winding up of the Hindustan

(b) if so, the details thereof; (
(c) whether the Government has submitted any rehabilitation proposal with fresh funds for the revival of the company and change in the management before the BIFR;
(d) if so, the details thereof;
(e) whether the Government has indicated the extent of relief and concessions that would be extending to the incoming promoters; and
(f) if so, the details thereof, indicating the steps taken by the Government in this regard?
Answer
THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (DR. CHHATTRA PAL SINGH)
(a) Yes Sir. The BIFR has issued a Notice for winding up of the Company or September 5, 2003, calling upon the concerned to file any objections/ suggestions with the Registrar.
(b) The BIFR heard the case on 18.12.2003 and passed certain directions to the Operating Agency (IDBI) keeping in abeyance the show cause notice for winding up of the HAL.
(c) No, Sir.
(d) Does not arise.
(e) No, Sir.
(f) Does not arise.