

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:209
ANSWERED ON:03.12.2003
DISINVESTMENT OF SCI
JAGMEET SINGH BRAR

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether that Government have decided not to go in for disinvestment in the Shipping Corporation of India for which bids have already been received;
- (b) if so, the details of the bids received and the reasons for stalling the process; and
- (c) the profit earned by SCI during the last two financial years?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT(SH. SHOURIE)

- (a) No, Sir.
- (b) Does not arise.
- (c) Shipping Corporation of India earned a profit (after tax) of Rs.241.56 crore during the year 2001-02 and Rs.274.78 crore during the year 2002-03.