

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:1323
ANSWERED ON:10.12.2003
ALLOCATION OF FUNDS TO IIMS
AMBATI BRAHMANAIAH

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) the amount allocated/released to the three IIMs located at Kolkata, Ahmedabad and Bangalore by the Government during the last three years and till date;
- (b) whether these IIMs are churning out well trained cheap executives for MNCs;
- (c) if so, the details thereof;
- (d) the extent to which the Government funding is required for the institutions who are working to help MNCs get subsidised recruits; and
- (e) the steps proposed to be taken by the Government to stop funding IIMs?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (Dr. Vallabhbai Kathiria)

(a): The amount released to the IIMs located at Ahmedabad, Bangalore & Calcutta during the last three years & till date, both Plan & Non-Plan, are as under:

IIM Ahmedabad :	Rs. 3640.22 lakhs
IIM Bangalore :	Rs. 3002.56 lakhs
IIM Calcutta :	Rs. 3468.22 lakhs

Total : Rs. 10111.00 lakhs

(b) to (d): IIMs have been set up to serve the needs of business and industry by providing a steady stream of professionally competent and value-oriented management experts. The Management Graduates from IIMs are being recruited in various sectors like Public Sector undertakings, Private sector companies, Banks, Financial institutions, Consultancy Firms, IT/Software Industry, Pharmaceutical Industry, Consumer Industry, MNCs, etc. Details regarding placement of graduates to MNCs from the IIMs at Ahmedabad, Bangalore and Calcutta are being collected from the Institutes for the last three years.

(e): IIMs have been set up in the Central Sector. There is no case for stopping funds to these institutions at present.