

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:433

ANSWERED ON:04.12.2003

STAKES IN OIL AND GAS FIELDS IN OVERSEAS COUNTRIES .

VUKKALA RAJESWARAMMA

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the public sector oil companies propose to acquire stakes in oil and gas fields in several overseas countries;
- (b) if so, the details thereof; and
- (c) the progress made in offshore exploration blocks in Myanmar?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) & (b) : As envisaged in the India Hydrocarbon Vision - 2025 (IHV-2025), Indian public sector oil companies have been showing interest in acquiring stakes in oil and gas fields overseas.

ONGC-Videsh Limited (OVL), a wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC) has already entered into collaborations for exploration and production of oil and gas in Iran, Iraq, Libya, Myanmar, Russia, Sudan, and Vietnam and proposes to do so in Syria. Apart from the above, GAIL (India) Limited, Indian Oil Corporation Ltd. (IOC) and Oil India Ltd. (OIL) have stakes in the Exploration Blocks in Myanmar and Iran where OVL is also a participant.

(c) : Seismic data was acquired in the exploration block A-1, Myanmar, the first exploratory well identified and drilling of this well commenced in mid-November, 2003.