GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:425 ANSWERED ON:04.12.2003 RETAIL OUTLETS BY ONGC AMBATI BRAHMANAIAH;PUSHPDAN SHAMBHUDAN GADHAVI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there are any proposal to open retail outlets and LPG agencies by ONGC all over the country;

(b) if so, the details of the plans of ONGC to open retail outlets ;

(c) the time schedule of the scheme and whether the scheme will be broad-based ;

(d) the likely gains to ONGC from such retail outlets ;

(e) whether a huge sales network have been put in place ; and

(f) if so, the details of such plans by ONGC ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRIMATI SUMITRA MAHAJAN)

(a) to (c) : Yes Sir, ONGC is planning to set up 1,100 Retail Outlets in 12 States/UTs of country in phases over a period of 3-4 years. However, there is no plan to set up LPG agencies by ONGC.

(d) : In line with global petroleum companies, ONGC has embarked upon the integration of upstream/downstream business of petroleum. Such synergy results in sustained cash flow, considering the variable time scale cycles in the upstream and downstream business.

(e) & (f) : ONGC has not set up any Retail Outlet as on date.