GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:1236 ANSWERED ON:10.12.2003 CREATION OF SEPARATE ENTITIES PRABODH PANDA;T.M. SELVAGANAPATHI

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government are considering a proposal to split the Indian Oil Corporation Limited (IOCL) to three separate entities; and
- (b) if so, the details and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHF THIRUNAVUKKARASAR)

(a) & (b) Government is exploring different options to address the situation arising out of the judgment of the Supreme Court dated 16.9.2003 regarding HPCL and BPCL disinvestment.