

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:1235
ANSWERED ON:10.12.2003
PRIVATISATION OF RETAILING INFRASTRUCTURE OF IOCL
SUNIL KHAN

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether there are any plans to privatize the retailing infrastructure of the Indian Oil Corporation Limited (IOCL);
- (b) if so, the reasons therefor;
- (c) whether privatisation of the retail outlets of IOCL would result in the company losing its position as a profit earning PSU; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRINIVASU)
THIRUNAVUKKARASAR)

(a) to (d) Government is exploring different options to address the situation arising out of the judgment of the Supreme Court dated 16.9.2003 regarding HPCL and BPCL disinvestment.