GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:2855
ANSWERED ON:15.03.2001
DEVELOPMENT AND CAPITAL FUNDS
CHANDRAKANT BHAURAO KHAIRE;RAGHUVIR SINGH KAUSHAL

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the development fund and capital fund in Indian Railways are adequate; and
- (b) if not, the details of measures taken for mobilising the funds?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) & (b): The position under both these funds has been affected consequent upon the implementation of the recommendations of the Fifth Central Pay Commission.Railways are taking steps to both control expenditure and increase revenues. Measures have been taken to control expenditure by improving staff productivity, asset utilisation, inventory management, fuel consumption and by ensuring austerity in areas such as travel, publicity, hospitality etc. Concurrently earnings are expected to improve with increased economic activity coupled with aggressive marketing and improved services. Non-traditional sources of revenue such as leasing of railways' right of way for Optic Fibre Cable communication, commercial utilisation of railway land and air space, advertising rights at stations and on rolling stock etc. are also planned to be tapped. Besides, efforts are also being made to curb leakage of revenue and pilferages.