

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1058

ANSWERED ON:28.07.2000

OFFLOADING OF GOVT. EQUITY FROM MARUTI UDYOG

A. KRISHNASWAMY;DILIP KUMAR MANSUKHLAL GANDHI;UMMAREDDY VENKATESWARLU;UTTAMRAO NATHUJI DHIKALE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether there is any proposal to offload the Government's equity from Maruti Udyog;
- (b) if so, the reasons therefor;
- (c) whether the Employees, Union of Maruti Udyog Limited has urged the Government to prevent dilution of Government's holding in MUL;
- (d) if so, the details thereof; and
- (e) the action taken by the Government thereon?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI)

(a) to (e): The MUL Employees Union, has requested Government of India (GOI) not to disinvest Govt. equity in Maruti Udyog Ltd. (MUL). There is no proposal, as of now, before GOI for disinvestment in MUL.