

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3965
ANSWERED ON:09.08.2002
CREATION OF NPA WITH BANKS BY CORPORATE SECTOR
SHANKAR PRASAD JAISWAL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether during the meeting of the Advisory Council on Trade and Industry on July 10,2002, the Government have warned the captains of Industry and trade against creation of Non-Productive assets with banks and Fis through lunsound practices of the corporates and against creation of monopolies in favour of big players especially the Multi-National Companies (MNCs) by forcing small indigenus producers out of market to close down; and

(b) if so, the steps proposed to be taken by the government to eliminate such unwholesome practices?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUTRY (DR. RAMAN SINGH)

(a) & (b) the information is being collected and will be laid on the Table of the House.