GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:1875 ANSWERED ON:29.11.2002 COMPUTERISATION OF DIVISIONS OF LIC CHANDRAKANT BHAURAO KHAIRE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) Whether the Life Insurance Corporation of India propose to computerise all the 89 Divisional Offices to facilitate transactions through internet; and
- (b) if so, the estimated expenditure and estimated ratio of increase in the business?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) & (b): The Life Insurance Corporation of India has informed that they have already networkedall 100 Divisional Offices in 89 centres all over India. 1421 out of 2048 branches have been networked and the networking of the rest of the branches is expected to be completed in nine months time. The estimated ratio of increase in business due to computerisation is about 15% in policies, 25% in Sum Assured and 40% in First Premium Income.