

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4365

ANSWERED ON:19.02.2002

LIC HOUSING FINANCE LTD

SHIVRAJ SINGH CHOUHAN;VIJAY KUMAR KHANDELWAL

Will the Minister of FINANCE be pleased to state:

(a) whether the LIC Housing Finance Ltd. propose to set up centres in different states including Madhya Pradesh in order to provide housing loans on a large scale under the `Own Your Home Scheme`;

(b) if so, the places where these centres are likely to be set up; and

(c) the details of the loans to be provided for this purpose by the Life Insurance Corporation?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): The LIC Housing Finance Ltd. has informed that it has 96 centres (named as Area Offices/Extension Counters), spread all over the country, including five centres in the state of Madhya Pradesh at Bhopal, Gwalior, Indore, Jabalpur and Raipur. Apart from these 96 centres, all large Area Offices conduct Camp Offices on fixed days, time and location at some important developing centres within the jurisdiction of that Office. The Company has at present no plans to open any new centre.

(c) : `Own Your Home Scheme` was earlier being operated by the Life Insurance Corporation of India(LIC). But, with the formation of LIC Housing Finance Ltd.(LIC HFL), which was at that time a subsidiary of LIC, the Corporation has stopped granting loans under the Scheme with effect from 16.8.1993 and such loans are now being given by LIC HFL under their various schemes, like Griha Prakash, Griha Tara, Griha Jyoti, Griha Shobha, Griha Lakshmi, Griha Sudhar, Sampurna Griha, Apna Chikitsalaya, Griha Vikas and purchase of plots/sites, etc.