

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2637
ANSWERED ON:07.03.2003
ONLINE TRAINING IN INSURANCE SECTOR
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Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the US based companies have offered online training in insurance sector;
- (b) if so, whether the Insurance Regulatory and Development Authority has agreed to the proposals; and
- (c) if so, the final outcome in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) to (c) : Insurance Regulatory and Development Authority (IRDA) has informed that US based companies have not directly offered online training facilities. However, the Authority has granted permission to an Indian company, which has a tie-up with US based company, to offer online training in accordance with the IRDA regulations.