

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2604  
ANSWERED ON:08.08.2003  
FFI INVESTMENT  
AMBATI BRAHMANAIAH

**Will the Minister of FINANCE be pleased to state:**

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- (a) whether the Government put a ceiling of US Dollars 1.5 billion for investment in debt by Foreign Institutional investors;
- (b) if so, whether the FFIs have demanded that this ceiling may be raised; and
- (c) if so, the reaction of the Union Government thereto?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) No, Sir.

(b) and (c): SEBI have informed that they have not received any demand for raising the overall ceiling for investment in debt by Foreign Institutional Investors (FFIs).