

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3077
ANSWERED ON:13.08.2003
DECLINE IN PROFIT OF TELECOM INDUSTRIES
SRIPRAKASH JAISWAL

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the net profit and the operating income of the Public Sector telecom industries have declined during the year 2002-2003;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps taken by the Government to increase their net profit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI J. PRADHAN)

(a) Yes, Sir.

(b) Net profit and the operating income of Indian Telephone Industries (ITI) Ltd. are as follows:

(Rs. in crores)

Year	Net Profit	Operating Income
2001-02	27.55	2144.20
2001-02	21.58	2317.17
2002-03	(-) 374.75	1798.54

(c) The Government had asked ITILtd. to submit a comprehensive Revival Plan along with various initiatives taken by the Company including cost cutting measures and also to indicate the commitments with Action Plan along with the milestones.