

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1776
ANSWERED ON:01.08.2003
RBI STAKE IN SBI
AJAY CHAKRABORTY;RENUKA CHOWDHURY

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India has decided to give up 55 per cent of its stake in State Bank of India;
- (b) if so, the details thereof indicating its objective and the circumstances leading to this decision; and
- (c) the steps so far taken in pursuance thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): No, Sir.

(b)&(c): Do not arise.