

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:3319
ANSWERED ON:18.08.2003
MODERNISATION OF COCHIN AIRPORT
SURESH KODIKUNNIL

Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Government have given any financial assistance for Cochin International Airport Limited Nedumbasseri to modernise and increase the passengers amenities;
- (b) if so, the details thereof;
- (c) if not, whether the CIAL Nedumbasseri has submitted any proposal before the Government to get financial assistance for the development of CIAL; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI RAJIV PRATAP RUDY)

(a):- No Sir.

(b):- Does not arise.

(c) :- Yes Sir.

(d):- The Government of Kerala had requested to extend the benefits of financial concession package for Greenfield airports, announced in the Budget 2002 - 03, to Cochin International Airport. The State Government was informed that Airports Authority of India will invest Rs.50 crores in the equity of Cochin International Airport Limited (CIAL) subject to certain changes in the management of CIAL, reduction of combined share of Central and State Government in CIAL to 26% and reduction of Sales Tax rate on ATF.