

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2748
ANSWERED ON:08.08.2003
RBI REPO FACILITIES TO SBI
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

- (a) whether the State Bank of India is unable to find resources to meet the cost of purchase of dollars from RBI;
- (b) if so, whether RBI has agreed to extend regular reverse repo facilities to SBI to meet the shortage of funds;
- (c) whether the increased rate of the dollar has landed the SBI into this financial crunch due to RBIs; and
- (d) if so, the steps proposed to disband such scheme which cause heavy losses due to foreign exchange rate fluctuations ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a)&(c): No, Sir.

(b)&(d): Do not arise.