

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:2143  
ANSWERED ON:05.08.2003  
HANDING OVER OF FACT TO IFFCO  
RUDRAGOUDA PATIL

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the Union Government have taken any initiative to save Fertilizers & Chemicals Travancore Ltd. (FACT) from disinvestment;
- (b) is so, the details thereof;
- (c) whether the Government have any proposal to hand over FACT to IFFCO; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (DR. CHHATTRA PAL SINGH)

(a) & (b): As per policy of the Government to bring down its equity in the non-strategic PSUs to 26% or lower, it has been decided to disinvest 51% out of the GOI held equity of 97.38% in the Fertilizers And Chemicals Travancore Limited (FACT).

(c) and (d): The handing over of FACT to IFFCO, who has been allowed to participate in the disinvestment process for fertilizer companies, is dependent on its successful bidding.