

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2894
ANSWERED ON:11.08.2003
PRIVATISATION OF SALEM STEEL PLANT
ANANTA NAYAK

Will the Minister of STEEL be pleased to state:

- (a) whether the Government propose to privatise Salem Steel Plant;
- (b) if so, the reasons therefore; and
- (c) the steps initiated thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(c): The financial and business restructuring package for Steel Authority of India Ltd. (SAIL) that was approved by the Government in February, 2000 envisaged, inter alia the formation of a Joint Venture (JV) for Salem Steel Plant (SSP) with a view to reviving the plant. Accordingly, SAIL is taking steps to select a suitable joint venture partner.