

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:898  
ANSWERED ON:25.07.2003  
NEW DEFINITION TO BAD DEBTS  
ABDUL RASHID SHAHEEN

**Will the Minister of FINANCE be pleased to state:**

- (a) whether bad debts non-repayment of loans advanced by the financial institutions have been given a new definition by the Reserve Bank of India;
- (b) if so, the details thereof; (
- (c) whether there has been a decline in the recovery of bad debts under the new definition;
- (d) if so, the reaction of the Government thereto; and
- (e) the objectives behind redefining bad debts?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a ): No, sir. RBI has not made any change in the nomenclature of NPAs.
- (b) to (e): Do not arise.