GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:885
ANSWERED ON:25.07.2003
LOANS WRITTEN OFF BY FINANCIAL INSTITUTIONS
ANANTRAO GUDHE

Will the Minister of FINANCE be pleased to state:

- (a) whether irrecoverable loans are written off by financial institutions under public sector;
- (b) if so, the total amount of loans written off by these institutions during each of the last three years, financial institution-wise; and (
- (c) the year-wise amount granted as loans during the above years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) Yes, Sir.
- (b) Details of amounts written off by Financial Institutions under public sector during the years 2000-01, 2001-2002 and 2002-2003.

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( Rs. in Crores )
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S.No. Name of the Institution 2000-2001 2001-2002 2002-2003

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1 IDBI 925.00 3142.28# 906.64
2 IIBI 1.49 2.64 0.22$
3 EXIM Bank 2.44 0.71 0.27
4 SIDBI 45.44 102.02 178.47
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- 5. IFCI 52.21 17.13 20.60
- # of this Rs.2500.26 crore is in the nature of accelerated provisions/write offs
 \$ Provisional
- (c) Disbursements made by Financial Institutions under Public Sectors during the years 2000-01, 2001-2002 and 2002-2003.

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(Rs. in Crores)
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Name of theInstitution 2000-01 2001-02 2002-03

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IDBI 17474 11151 3924
EXIM Bank 1896.4 3452.9 5320.3
SIDBI 6441 5919 6789
IIBI 644.20 283.93 51.52
IFCI Ltd.# 1100.49 515.75 116.76
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 $\ensuremath{\sharp}$ The loans disbursed in cash to assisted concerns by IFCI during the last three years