

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2657
ANSWERED ON:08.08.2003
LIFE OF BANK NOTES
UTTAMRAO NATHUJI DHIKALE

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have constituted any Expert Committee to find out solution on `increasing the life of Indian Bank Notes` in order to check the problem of soiled and short lived of Bank notes;
- (b) if so, whether the Expert Committee has given some recommendation on the increasing the life of Indian Bank notes;
- (c) if so, details thereof; and
- (d) the steps taken by the Government thereon?

Answer

Minister of State in the Ministry of Finance (SHRI ANANDRAO V.ADSUL)

(a) to (d) Yes, Sir. The committee constituted by the Government to increase the life of Indian bank notes examined the aspects of printing of Indian bank notes on polymer substrate. After conducting printing trials and laboratory tests, it was determined that polymer substrate was not suitable for Indian Bank notes. Exploration of other alternatives to increase the life of the Indian Bank notes are resorted to as a continuous process.