

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2610
ANSWERED ON:08.08.2003
FAKE INSURANCE POLICIES
HANNAN MOLLAH;MANIKRAO HODLYA GAVIT

Will the Minister of FINANCE be pleased to state:

- (a) whether it has come to the notice of the Government that LIC agents are indulging in issuing fake insurance policies to achieve the targets given by their managers;
- (b) whether it is going on in connivance with higher officers;
- (c) if so, the details thereof; and
- (d) the steps taken by the Government to investigate into the matter and punish the guilty officers?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a): No, Sir.
- (b): Do not arise.