

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1782
ANSWERED ON:01.08.2003
OTS SCHEME IN PNB
BODAKUNTI VENKATESHWARLU

Will the Minister of FINANCE be pleased to state:

- (a) whether Punjab National Bank has given powers to its zonal managersto recover non-performing assets under a new one time settlement scheme;
- (b) if so, the main features of the scheme;
- (c) whether this scheme is proposed to be introduced in other banks also; and
- (d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): Yes, Sir.

(b),(c)&(d): A copy of Reserve Bank of India`s guidelines on the subject applicable to all Public Sector Banks is enclosed.