

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1740  
ANSWERED ON:01.08.2003  
BETTER RESULTS SHOWN BY CORPORATE SECTOR  
BOLLA BULLI RAMAIAH

**Will the Minister of FINANCE be pleased to state:**

- (a) whether majority of companies of corporate sector in India have shown better working results during the years ending March, 31, 2003;
- (b) if so, the percentage of companies which have shown improved results in this year as compared to results a year earlier; and
- (c) its likely impact on the economy of the country?

**Answer**

THE MINISTER OF FINANCE (SHRI JASWANT SINGH)

- (a) & (b) Yes, Sir. A majority of the companies, whose financial results have been declared so far, have shown better results during the year ending 31.03.2003. It is not possible to reduce this to percentages.
- (c) The improved working results of companies will stimulate the process of economic growth and further promote the capital market.