

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:199
ANSWERED ON:01.08.2003
PRIVATE NON-LIFE INSURANCE COMPANIES
DHANI RAM SHANDIL;RAMDAS ATHAWALE

Will the Minister of FINANCE be pleased to state:

- (a) the number of private non-life insurance companies operating in the country;
- (b) the norms set by the Government for these companies to cater to the needs of rural areas and weaker sections of the society;
- (c) whether these private insurance companies have reached rural areas;
- (d) if so, the total amount collected by the said companies as premium from rural consumers till date; and
- (e) the extent to which these companies are helping the rural people?

Answer

MINISTER OF FINANCE (SHRI JASWANT SINGH)

- (a) : There are eight such companies.
- (b) : Insurance Regulatory and Development Authority (IRDA) has prescribed norms for these insurance companies.
- (c) to (e) : Yes, Sir, As per IRDA, the gross premium from rural areas was Rs. 52.65 crores in 2002-03 in rural areas as against Rs. 14.23 crores during 2001-02.