

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

STARRED QUESTION NO:87  
ANSWERED ON:25.07.2003  
FDI IN INSURANCE SECTOR  
M.V.V.S MURTHI;SADASHIVRAO DADOBA MANDLIK

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have any proposal to hike the limit of FDI in insurance sector;
- (b) if so, the details thereof and the reasons for the same;
- (c) its impact on insurance sector;
- (d) whether industry is asking for comprehensive changes in the regulation before hiking the FDI limit; and
- (e) if so, the response of the Union Government thereto?

**Answer**

MINISTER OF FINANCE (SHRI JASWANT SINGH)

- (a) : No, Sir.
- (b) to (e) : Do not arise