GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:857 ANSWERED ON:25.07.2003 TRADE MEET BETWEEN INDIA AND UK PRABHA RAU;VILAS BABURAO MUTTEMWAR

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Indo-UK trade meeting was held in May, 2003 to explore the opportunities for expanding bilateral relationship between the two countries:
- (b) if so, the details of the discussions held and the extent to which the trade between the two countries are likely to improve as a result of these discussions; and
- (c) the agreements signed for expanding the trade between the two countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

- (a): During his visit to London in May, 2003, the Commerce & Industry Minister held discussions with the UK Secretary of State for Trade & Industry on matters of bilateral trade/economic interest and issues related to WTO.
- (b) & (c): As UK is a major trading partner of India and an influential member of EU especially with reference to multilateral trade and economic matters, such interactions with UK side is expected to have positive effects on India's global trade. However, no agreement was signed during the above interaction.