GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1494 ANSWERED ON:31.07.2003 ONGC TO ACQUIRE CRUDE FROM SUDAN PRABHA RAU;VILAS BABURAO MUTTEMWAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a): whether Oil and Natural Gas Corporation (ONGC) received its first shipment of crude from its Greater Nile Oil project in Sudar where it acquired 25% oil equity;
- (b) if so, the rate at which the crude has been purchased by the Government and the total quantity of the shipment thereof;
- (c) the total quantity of crude imported during the year 2002-2003 and the foreign exchange involved therein;
- (d) whether the Government have assessed the requirement of crude during the current financial year; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

- (a) & (b): The first shipment of ONGC-Videsh Limited (OVL)'s share of crude oil from the Greater Nile Oil Project (GNOP), Suda amounting 5,99,264 barrels was purchased by Mangalore Refineries & Petrochemicals Limited at a price of US\$ 28.16 per barrel.
- (c): During the year 2002-03, a quantity of about 82 million metric tonnes (MMT) of crude oil was imported at a cost US\$ 15,759 million (Rs. 76,195 crore).
- (d) & (e): Yes, Sir. The crude oil processing for the year 2003-04 is estimated at 116.678 MT and the crude oil imports are estimated at 87.617 MT.