

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:808  
ANSWERED ON:25.07.2003  
EXPORT TARGET  
SULTAN SALAHUDDIN OWAISI

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government have pegged the export growth target for merchandise goods at 12% to translate \$57.8 billion exports in 2003-04;
- (b) if so, the details thereof;
- (c) the increase in the export target as compared to last year's target set by the Government;
- (d) whether the target fixed for the year 2002-03 has been achieved;
- (e) if so, the details thereof;
- (f) whether Export Promotion Councils were consulted before setting up the target; and
- (g) the strategy chalked out by the Government to achieve the target?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

(a) & (b) Yes sir. The Government has set an export growth target of 12% for 2003-04. This means exports are projected to rise to \$57.8 billion by the end of 2003-04 from \$51.7 billion during 2002-03. The target is in line with the 11.9% compound annual growth rate for 2002-07 given in the Medium Term Export Strategy (MTES) for achieving a 1% share in world exports.

(c) to (e) The Government had set a 12% export growth target for 2002-03 as well, but surpassed it with a growth of 19.2%.

(f) Yes sir. The target has been finalized after extensive deliberations with Export Promotion Councils.

(g) Based on the strategies contained in the Medium Term Export Strategy 2002-07, announced in January, 2002, a number of programmes/schemes have been launched through the Union Budget, 2003-04 and Exim Policy, 2003-04. In the Exim Policy, 2003-04, besides, the focus on Service exports, policies have been devised to strengthen Special Economic Zones (SEZs), 100% Export Oriented Units (EOU's), etc. A new programme called 'Focus CIS' has been introduced. Duty Neutralization Schemes for import of inputs used for export production have been strengthened. Export Promotion being a constant endeavor of the Government, export performance is continuously monitored on a regular basis to achieve the export target.