

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:731  
ANSWERED ON:25.07.2003  
TRADE ISSUES BETWEEN INDIA AND US  
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**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether a number of long pending trade issues between India and its largest partner US are being solved;
- (b) if so, the details thereof;
- (c) whether there was wide ranging dialogue during the visit of Indian leaders;
- (d) if so, the details thereof; and
- (e) the extent to which the long pending trade issues between the two countries are to be solved and quantum of trade likely to be increase as a result thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

- (a) & (b) Resolution of bilateral trade issues is a continuous and ongoing process. One of the important issues resolved in the recent past is the restoration of duty preference to India on 43 products under the Generalised System of Preferences (GSP) of USA.
- (c) to (e) There have been a wide-ranging dialogue between India and USA. Trade issues like restoration of GSP, Social Security Dual Taxation Avoidance Treaty, various legislation in US States for placing restrictions on outsourcing were among the notable trade issues discussed by India with USA. Since trade depends on various factors, it is difficult to predict the impact of the outcome of the discussion on it.